Financial and Social Impact

In 2019:

- 16 loans provided, totaling $4,167,000
- 1,781 jobs created through financing
- 7 businesses purchased by their employees
- 3 new businesses started
- 25 units of affordable housing created

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Shared Capital Cooperative is a national CDFI loan fund specialized in financing cooperative businesses and housing. Our mission is to build a just, equitable, and democratic economy by investing in cooperative enterprises. We provide financing to affordable housing cooperatives and cooperatively owned small businesses, such as employee-owned businesses, community-owned grocery stores, and small farmer cooperatives. By supporting the formation and expansion of cooperatives in communities, we support communities in building more inclusive and equitable local economies. We make investments that build community wealth and advance racial equity and social and economic justice. More than 85 percent of our investments are made to cooperatives owned by people of color, women, LGBTQ, and low-income communities.

CDFI Story: Durham Co-op Market, Durham, NC

Since 2013, Durham Co-op Market has shown consistently strong financial performance and has delivered on their commitment to serve the community. That commitment is embodied in their diverse staff, over 60 percent of whom are people of color, and is demonstrated in their food equity programs, including their Food for All Program offering 20 percent discounts to anyone qualifying for SNAP benefits, their weekly $3 dinners, and their purchase of over $1 million annually in products from local producers and farmers. Shared Capital Cooperative financed the opening of the Durham, North Carolina store in 2013 and store updates in 2018.