



APPALACHIAN COMMUNITY CAPITAL CORPORATION

<https://appalachiancommunitycapitalcdfi.org>

Financial and Social Impact

From 2015-2020:

- 25 loans made totaling \$18.5 million, with members using the funds to make 92 loans to to Appalachian businesses, including 40 minority- and women-owned businesses
- 2,000 jobs created through the 92 loans made to members, with 41% occupied by low-income individuals

During COVID-19 crisis:

- \$3.5 million in grants deployed to 22 members through a partnership with the Appalachian Regional Commission

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Appalachian Community Capital's (ACC) mission is to increase small business lending by providing Appalachian member institutions that serve underserved people and communities with new sources of capital. Created in 2013, ACC began lending in 2015.

We raise capital for members who are CDFIs or other community-based lenders located and/or doing business in Appalachia. The members then use the funds to re-lend to small business owners and entrepreneurs in the region, including to minority- and women-owned businesses. As of December 31, 2020, 23 organizations were ACC members.

CDFI Story – Horizon Adult Health Care, Kentucky

Born and raised in Kentucky, Kelly Upchurch saw an opportunity to extend the state's culture of taking care of their own to caring for elderly community members by building the first adult day centers in rural Kentucky.

Nearly two decades later, the results are outstanding. With 12 day facilities throughout rural Kentucky, Horizon Adult Health Care's 275 full-time staff serve 1,500 patients a day. Patients spend on average two-and-a-half extra years of life in an adult day community, cut their daily medications in half, and visit with friends old and new.

In May 2018, Mr. Upchurch received a loan from Appalachian Community Capital and Kentucky Highlands Investment Corporation for a total of \$300,000 to upgrade a building purchased to provide a new Horizon Adult Health Care facility. The center will add an estimated 45 jobs to the area and serve an estimated 150 community members.

