BCL OF TEXAS

BCL of Texas is a 501(c)(3) nonprofit economic development organization providing lending, homeownership, entrepreneurship, and community development programs to fulfill our mission of Building Strong Communities across Texas.

Since 1990, we have leveraged over $600 million in lending capital to create approximately 6,000 livable wage jobs across the state of Texas. We’ve also helped to create over 6,000 new homeowners and provided over 1,300 clients with pre-purchase homeownership counseling. Our Entrepreneurship Center has provided over 23,000 hours of small business coaching and technical assistance to entrepreneurs, startups, and growing small businesses.

In response to the COVID-19 pandemic’s effect on small businesses, BCL worked with city and county governments to distribute over $11.5 million dollars in emergency CARES Act funding to over 300 small businesses in Central Texas. In preparation for the program launch, BCL increased their total staff by 50 percent, hiring a team of six staff members to directly assist small businesses in learning about and applying for the program. This dedicated customer service team worked one-on-one with applicants, answered phone calls each weekday from 9 am–6 pm, and also provided email support in both English and Spanish.

CDFI Story – Elevate Event, Pflugerville, Texas
Laura Luther, recipient of a $40,000 Travis County Thrive program grant for her events business said, “Without this grant, we would have shut down.” She tells the story of how just the morning before she found out she was awarded the funds, she was debating shutting down and how soon she would need to. Because of the grant and no-cost coaching she received, she was able to pivot her business model, renegotiate her lease, and is looking forward to growth in 2021.

Contact
1011 San Jacinto Blvd #1011
Austin, TX 78701
Name: Raquel Valdez, COO
Phone: 512.912.9884
Email: askus@bcloftexas.org

February 2021