COMMUNITY FUND OF NORTH MIAMI-DADE

The Community Fund of North Miami-Dade (CFNMD) is a certified community development financial institution (CDFI) supporting minority-owned businesses located in South Florida by providing technical assistance as well as loan capital to businesses. CFNMD’s mission is to utilize resources derived from the public and private sectors to assist resource challenged communities through a program of small/micro business lending and investing in housing, real estate development projects, and other commercial enterprises.

As a non-traditional lender, financial coach, and technical assistance provider, the CFNMD specializes in bridging the gap between small businesses, and the capital and knowledge they need to capture their economic potential.

CDFI Story – Truck Lube Mobile Service, South Florida

When Truck Lube Mobile came to CFNMD looking for startup capital, we worked with the owner on his business plan and financial projections to become loan-ready. During the more than two years since Truck Lube Mobile received their loan, the business has remained engaged with CFNMD’s staff to face the challenges of business ownership. The business owner’s income is higher than before starting their business and they have great aspirations for growth. The differentiator of working with a CDFI like CFNMD is the relationship-driven model coupled with the business owner’s engagement and openness to learning.

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