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# CIVIC SAN DIEGO ECONOMIC GROWTH AND NEIGHBORHOOD INVESTMENT FUND

Civic San Diego Economic Growth and Neighborhood Investment Fund is a Community Development Entity and emerging CDFI formed in 2012. Our mission is to spur community and economic development by providing capital and real estate solutions as well as technical assistance. We serve an Investment Area of all low-income census tracts in the County of San Diego.

To date, we have received and deployed four rounds of New Markets Tax Credits totaling \$133 million and have also committed more than \$2 million in CDFI loans to community-based nonprofits. Our strategy is to provide loans that enable disadvantaged businesses to grow, create quality jobs, and deliver critical goods and services to San Diego County's low-income residents.

## Success Story - Access Youth Academy, San Diego, CA

An \$855,000 acquisition and predevelopment loan and a \$4 million New Markets Tax Credit investment enabled Access Youth Academy to break ground on a new state-of-the-art squash and learning center in the San Diego Promise Zone that will support over 1,000 local underserved students obtain scholarships to prestigious universities—up from 120 students at their previous facility. To feel the power of Access' 12-year-long commitment to youth, check out the episode [The Jaguar](#) on the Apple TV+ show, Little America.

## Financial and Social Impact

- \$133 million in NMTC investments in 11 community facilities and \$2 million in direct lending to five nonprofits
- 100% of lending in highly distressed census tracts
- 1,138 permanent jobs and 341 construction jobs created or retained
- 534,000 square feet rehabbed or constructed
- More than 10,000 (including more than 3,000 youth) low-income persons served
- 39 affordable housing units financed
- Total financing leveraged due to financing: \$177 million

## Contact

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