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DAYTON REGION NEW MARKET FUND

Financial and Social Impact

- 28 loans to DBC's, totaling \$69.4 million, including 13 loans to small businesses and micro enterprises totaling \$3.9 million

Dayton Region New Market Fund's (DRNMF) mission is to strengthen and grow Dayton through strategic economic and community development. DRNMF is a subsidiary of CityWide Development Corp., an economic development entity founded in 1972, whose mission is to design and implement strategies focused on economic growth and building viable, attractive neighborhoods.

DRNMF's purpose is to develop creative financing tools that fill market gaps, support inclusive business development, and advance comprehensive community development. Founded in 2010, DRNMF serves Montgomery County and Dayton, its largest city. DRNMF's target market is an investment area consisting of all eligible census tracts in the county.

CDFI Story – Miami Valley Packaging Solutions, Dayton, OH

In 2019, the greater Dayton region was struck by 14 tornadoes causing catastrophic damage. Through our CDFI lending programs we were able to help. One example is Miami Valley Packaging Solutions (MVPS). MVPS provides corrugated cartons, die cut partitions, and other specialty packaging. Their 98,000 square foot facility was severely damaged causing the business to operate well below optimal production levels. Total project costs of building repairs and equipment replacement was \$4.5 million. DRNMF CDFI provided a \$275,000 loan to close the gap between assistance and insurance so the company could rebuild, retain 32 employees, and provide opportunity for growth.

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