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FSC FIRST

Financial and Social Impact

- More than \$100 million dollars in direct loans to small businesses in Prince George's County, with 66% awarded to minority business owners
- Average of 110 businesses supported annually with business development and technical assistance over past 20 years
- More than 400 jobs created locally with help of FSC First services

FSC First is the premier lending partner for businesses in the Prince George's County region in Maryland, providing creative and innovative financing to grow and sustain the local economy. We offer more than 12 unique programs to an array of businesses, industries, and professions seeking to develop within the county and other locations in Maryland.

Our expansion of services features portfolio management, loan servicing expertise, wealth management, financial education, a diverse range of financing programs, and revolving loan funds. We have an extensive financial network with local and regional strategic alliances, key economic development agencies, and business resource providers who assist us in bringing comprehensive resources to clients, such as management and technical assistance, bonding, and procurement assistance. We stand apart as a community development financial institution (CDFI) designated by the U.S. Treasury Department.

CDFI Story – Shashikant, Raj, and Ranak Patel, owners of Hampton Inn & Suites, Camp Springs, MD

The Hampton Inn & Suites located at 5000 Mercedes Boulevard, Camp Springs, MD, is part of the transit-oriented development near Joint Base Andrews and brings 117 rooms of Hilton-class, luxury guest accommodations.

Owned and operated by Shashikant, Raj, and Ranak Patel, this family-owned enterprise was funded by the SBA 504 Loan Program administered by FSC First. Facilitated by FSC First, this project was a collaboration between private bank funds, a partner interim lender, the Prince George's County EDI Fund, the State of Maryland, and FSC First creating a capital stack of over \$15 million. FSC First was pleased to participate in the financing of this project by providing a \$4.7 million SBA 504 fixed-rate, 20-year mortgage.

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