Opportunity Finance Network Member Profile

We Believe In Opportunity. For All.

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Financial and Social Impact

- 37 microloans totaling $330,000 made to farms and food businesses since our first loan in 2018
- 250 hours of technical assistance provided to farms and food businesses
- 219 farm and food jobs supported

The mission of Foodshed Capital is to provide financial stewardship to farms and businesses promoting an equitable and regenerative local food economy. We do this through patient, flexible, low-cost financing, as well as technical assistance focused on the business side of farming. Foodshed Capital was founded in 2018 to help break down barriers to credit so commonly experienced by farmers, particularly those who have been historically marginalized by race and gender. We focus on supporting small-scale farms dedicated to using resilient, eco-friendly practices that foster soil health and biodiversity and farms producing healthy, culturally appropriate food for our local communities.

Foodshed Capital was certified as a Community Development Financial Institution (CDFI) in 2020. Based in Virginia, we work with farms and food businesses in the Mid-Atlantic with a longer-term vision of supporting local food producers in other regions of the country.

CDFI Story - Breon Clemons, founder of GoGreen Farms, Hampton Roads, VA

In 2019, GoGreen Farms was a startup food aggregator with a mission to purchase produce from Virginia farms and distribute it to restaurants and retail outlets around the Hampton Roads region. GoGreen had some success with this but wanted to develop a farm-to-school business.

At the time, founder Breon Clemons was negotiating a contract with Chesapeake Public Schools. Foodshed Capital provided a small working capital loan to help purchase produce from a nearby farm for a Thanksgiving meal program. Their ability to execute this program helped them secure a longer-term contract with the school system. Since then, GoGreen has entered into contracts with five other school systems.

Contact

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