

InvestPGH

investpgh.org

INVEST PGH INC.

Financial and Social Impact

- First microloan made in August 2020 and new, larger small business loan product launched in March 2021
- 24 businesses supported with \$580,000 in microenterprise loans since inception, resulting in the creation or retention of 60 jobs

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Created in April 2020 and certified as a CDFI in January 2021, Invest PGH seeks attract investment to Pittsburgh in order to provide capital and technical assistance for small businesses. Invest PGH's Micro-Enterprise Loan programs provide funds for micro-borrowers to start up or expand their businesses throughout Pittsburgh. It also serves as a clearinghouse for resources and tools for these small businesses.

Invest PGH also aims to preserve affordable housing units in the Pittsburgh region and create affordable homeownership opportunities through lending support to the community and socially-driven developers.

CDFI Story – Rose Construction, Pittsburgh, Pennsylvania

Rose Construction Company is an example of the type of business that IPGH is able to help. A minority- and woman-owned small contractor, Rose Construction was seeking to expand its services in order to retain additional contracts. However, the business was not able to get a traditional working capital loan to scale and meet demand. IPGH was able to assist with a \$20,000 loan at 2 percent, ensuring that this business was able to secure additional contracts and grow.

