CBA FUND

CBA Fund is a nonprofit CDFI intermediary with a mission of expanding the capacity of nonprofits to provide safe and affordable small dollar consumer loans (SDLs) and credit building products to low- and moderate-income individuals. CBA Fund was founded by parent company Credit Builders Alliance (CBA) in 2018 to provide capital solutions for the extension small dollar consumer loans, primarily among CBA’s existing membership of 550+ credit building organizations. CBA Fund pursues its mission through a three-pronged approach to supporting eligible nonprofit lenders by providing: 1) Affordable and patient loan capital, 2) Supplemental capacity building grants, and 3) Training and technical assistance. Additionally, since CBA Fund is the only CDFI intermediary focused solely on small dollar, credit building consumer lending, it strives to disseminates best practices and foster community-building among a growing network of nonprofit consumer lenders.

CDFI Stories - Testimonials from CBA Fund Borrowers

“Through the new credit builder loan product, borrowers who would have been declined for a traditional FAAST direct loan now have the opportunity to participate in the CBA Fund funded loan program, allowing FAAST to serve more clients. Without the CBA Fund support, the non-Assistive Technology (AT) loan would not have been able to be offered due to our other funds, which were restricted only for AT loans. Marketing and legal funding has made the creation of the program possible and has helped incorporate the new product into our existing application process and loan offerings.”

“The influx of capital from CBA Fund allowed the program to reduce the waiting time for applicants. When the funds arrived, they were deployed to the applications already waiting. There’s no doubt we were able to prevent our borrowers from using payday/predatory lenders because we increased our efficiency in getting the loans into the borrowers’ hands. The longer they wait the better the chances our borrowers use a predatory lender. The reduced waiting time increased our efficiency.”

Financial and Social Impact

- $755,000 in loan capital and nearly $740,000 in capacity building grants disbursed to 30 nonprofit lenders across the country
- Of nonprofit lender borrowers supported by CBA Fund, 82% have been borrowers of color, 91% are low or very low income, and 60% are women

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March 2022