Opportunity Finance Network Member Profile

TMC COMMUNITY CAPITAL

www.tmccommunitycapital.org

Financial and Social Impact

In 2021:

- $9+ million invested in 900+ small businesses through affordable microloans and no-strings-attached grants
- 90% of investments provided to entrepreneurs of color, including 28% to Black-owned businesses, 18% to Hispanic-owned businesses, and 67% to women-owned businesses

TMC Community Capital is a nonprofit, CDFI, online microlender focused on empowering underserved entrepreneurs. It is our mission to be a safe alternative for online financing to underserved communities.

We provide fast and affordable online financing and foster financial stability among women-owned, low-income, and under-resourced small businesses in California. Community development and small business advocacy are at the heart of our organization.

CDFI Story – Adolfo and Jesse Guevara, owners of Guevara’s Bakery, Carson, CA

Guevara’s Bakery is a family operation with baking traditions passed through four generations. Owners Adolfo and Jesse Guevara were referred to TMC Community Capital through a community partner. TMC Community Capital made the process quick and easy through its online application and supported the Guevaras with Spanish-speaking staff.

The loan enabled the Guevaras to buy new baking equipment and renovate their building. It also allowed them to keep passing on the family business for years to come, as well as continue providing the community with delicious baked goods. TMC Community Capital takes great pride in serving resilient small businesses just like Guevara’s Bakery!

Contact

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