



Community Housing Capital

www.communityhousingcapital.org

Financial and social impact, 2009

- Loans originated: 230 totaling \$187 million to 91 separately incorporated NeighborWorks® organizations operating across 32 states and the District of Columbia
- Lending facilitated: \$635 million
- Affordable housing financed: 8,124 units with a total development cost exceeding \$800 million
- Units financed benefitting minority markets: 64%

Contact

402 E. Howard Ave.
Decatur, GA 30030

P: 866.477.4215

F: 404.373.5636

E: lkishlar@communityhousingcapital.org



A Member of
OPPORTUNITYFINANCE
NETWORK

The mission of Community Housing Capital (CHC) is to be the premier source of investment capital for the NeighborWorks® network and the community development industry. Community Housing Capital (CHC) is a national intermediary that provides access to flexible loan capital for the development and preservation of affordable housing by NeighborWorks® organizations nationwide. CHC provides 24–36 month interim acquisition, development credit facilities, and up to 30 year financing for multifamily projects to make affordable housing a reality in both urban and rural communities. CHC’s diverse lending activity includes loan capital that finances the development of all types of affordable housing, including projects for minority markets, projects with a special needs focus, and projects in very difficult to finance rural communities. CHC’s products and services include interim development and acquisition loans, construction revolving loans, and permanent multifamily loans.

Success Story: Library Square, Mandan, ND

City leadership in Mandan, North Dakota, identified a need to support its growing population of low-income seniors. To achieve this goal, the Mandan Public Library was converted into Library Square, an affordable senior housing complex. A first mortgage from CHC leveraged an additional \$4,235,000 in Low Income Housing Tax Credits. “Library Square I and II have had a very positive impact on Mandan. The community now has additional units for families who desperately needed housing that was affordable to seniors with very modest incomes—thanks largely to financing from Community Housing Capital,” said Jim Neubauer, the Mandan City Administrator.

