

CDFIs AND HOUSING FINANCE

Impact of OFN Members¹



1.5 MILLION HOUSING UNITS



PEOPLE OF COLOR

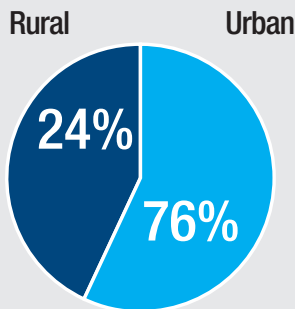


WOMEN



LOW-INCOME

POPULATION SERVED



POPULATION SERVED

Community Development Financial Institutions (CDFIs) help to finance homes for families in low-income, low-wealth, and other underserved communities across the nation. By financing affordable housing in markets that mainstream financial institutions may overlook, CDFIs provide families and individuals with safe, quality housing that they can call home.

CDFI Housing Lending

Over half of Opportunity Finance Network Members' financing dollars are invested in housing, through a wide variety of products. These products are matched with the unique needs of the communities our Members serve and include:

- **Single Family Homes:** CDFIs finance responsible mortgages for low and moderate income people.
- **Multi-family Rental Housing Development:** CDFIs partner with housing developers, large financial institutions and local governments to build rental housing that is affordable to low and moderate income people in the community.
- **Preservation of Affordable Housing:** CDFIs help to refinance affordable housing properties that become prohibitively expensive for residents after their government-required affordability period ends.
- **Rehabilitation and home repairs:** CDFIs make loans to rehabilitate existing properties, to assist home owners with home repair and improvements, and to finance energy efficiency.

¹ All data in this infographic taken from *Opportunity Finance Institutions, Side by Side, 1985-2014*. Find it at ofn.org/publications.