

OPPORTUNITY FINANCE NETWORK CHAIR OF THE BOARD TRANSITION

Philadelphia, PA (June 1, 2017)—Opportunity Finance Network (OFN) announced today that after five and a half years of dedicated service, Lori Chatman, chair of the OFN board of directors and president of Enterprise Community Loan Fund, has decided to resign from OFN’s board of directors and to step down from her board chair position. Jim King, who was formerly vice chair of the board of directors and is CEO and president of Fahe, has been appointed as her successor. The change is effective immediately.

“I thank Lori for her significant contributions to OFN—she is one of the great stars of our network and her guidance and insight has been invaluable to OFN,” said Lisa Mensah, OFN President and CEO. “Lori provided great leadership during a time of important change in the organization and growth in the industry. She helped OFN to advance our mission and positively impacted the trajectory of OFN and the field.”

“I am extremely proud of OFN’s commitment to leading the dynamic and diverse CDFI industry to invest in opportunities for all,” said Lori Chatman, president of Enterprise Community Loan Fund. “I am excited about OFN’s future and I am confident that the staff will execute OFN’s strategy to increase access to fair and thoughtful capital for everyday people.”

“I am honored to chair the board of OFN,” said Jim King, CEO and president of Fahe. “I look forward to leading this board of talented directors and partnering with Lisa and her team as OFN spurs CDFI industry collaboration and delivers value for funders and investors who want to create a real impact for low-income people and communities. I sincerely thank Lori for her outstanding leadership and extraordinary efforts on behalf of OFN.”

Lori joined the OFN board in 2011. She held the position of Vice Chair from 2014 to 2015, and was appointed Chair in 2015. Lori continues in her role as president of the Enterprise Community Loan Fund and a senior vice president of Enterprise Community Partners.

About Opportunity Finance Network

Opportunity Finance Network (OFN), the national network of community development financial institutions (CDFIs), strives to ensure low-income and other under-resourced communities have access to affordable, responsible financial products and services. Members of OFN are CDFIs that deliver responsible lending to help low-income communities join the economic mainstream. Through 2015, OFN’s network originated \$48 billion in financing in rural, urban, and Native communities. This financing has helped to create or maintain more than 1,044,000 jobs, start or expand nearly 191,000 businesses and microenterprises, and support the development or rehabilitation of nearly 1.5 million housing units and 9,800 community facility projects. For more information, visit www.ofn.org.



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