



OPPORTUNITY FINANCE NETWORK STRENGTHENS LEADERSHIP WITH ADDITION OF TWO KEY EXECUTIVES

New Chief External Affairs Officer and Chief Financial Officer Underscore OFN's Commitment to Providing Financial Opportunities in Low-wealth, Low-income, and other Disadvantaged Communities across the U.S.

PHILADELPHIA—(November 28, 2012)—Opportunity Finance Network (OFN), the leading national network of high-performing Community Development Financial Institutions (CDFIs), today announced that it has hired two key executives: **Todd Eachus** as Chief External Affairs Officer and **Fran Lutz** as Chief Financial Officer.

Eachus, former majority leader of the Pennsylvania House of Representatives, fills the newly-created Chief External Affairs Officer role. He will work at the strategic management level as a member of the CEO's leadership team advising on all external elements of OFN. He is responsible for execution of clear, consistent communications between OFN and its Members, investors, funders, as well as the media, policy makers, and opinion shapers. Eachus manages three OFN Executive Vice Presidents responsible for policy, strategic communications, and development.

An elected member of the Pennsylvania House of Representatives from 1996 through 2010, Eachus served as Majority Leader directing all communications, policy, administration, and budget negotiations on behalf of the Democratic Caucus. Since leaving public service, Eachus worked as a government affairs consultant specializing in strategic partnerships, electronic marketing, and communications for clients focusing on health care, union pensions, energy, and politics.

As Chief Financial Officer, **Lutz** is responsible for creating and implementing OFN's financial, capital, and administrative strategies. As a member of OFN's executive team, he contributes to the leadership of enterprise-wide initiatives and plays an integral role in enabling the efficient and effective execution of OFN's strategic goals.

Fran was most recently Group CFO for Devon International Group, a private multinational group of diversified businesses operating globally. He brings more than 25 years of experience in the financial services industry spanning international, commercial, structured finance, as well as wealth management.

"Todd and Fran bring outstanding experience to their positions, driven by strong personal commitments to helping solve the needs of low-wealth and low-income individuals and families," Mark Pinsky, president and CEO of OFN, said. "I am excited to have them to help move OFN's mission forward with renewed energy and resolve."

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About Opportunity Finance Network

Opportunity Finance Network (OFN), the leading network of private financial institutions, creates growth that is good for communities, investors, individuals, and the economy. Members of OFN are community development financial institutions (CDFIs) that deliver responsible lending to help low-wealth and low-income communities join the economic mainstream. Through 2010, OFN's Network originated more than \$24.2 billion in financing in urban, rural, and Native communities, and financed 782,907 housing units, 64,391 business and microenterprises, 7,674 community facilities, and created or retained 317,052 jobs. More information is available at: www.opportunityfinance.net