



Thursday, July 5, 2007

Disability Funding News Online

National: Wachovia Foundation, John D & Catherine T. MacArthur Foundation, Opportunity Finance Network-Aug. 20 deadline:

These foundations are offering \$42 million this year to support community development generally, and, specifically, two important goals of the disability community: more affordable housing and employment opportunities for low-income individuals.

The awards actually will target "community development financial institutions" (CDFIs), which make loans and venture capital available to help low-income individuals. Most of the awards also will be in the form of \$25,000 unrestricted awards for CDFIs of any size.

In addition, one \$5.5 million program-related investment and unrestricted grant award will go to a CDFI with more than \$50 million in assets dedicated to lending or investing; and another \$2.75 million award will go to a CDFI with \$10 million-\$50 million in assets dedicated to lending or investing.