

San Antonio Express-News

Thursday, October 4, 2007

Acción Texas semifinalist for generous award

The [Wachovia Foundation](#), the John D. and Catherine T. [MacArthur Foundation](#) and the [Opportunity Finance Network](#) will chose two community development financial institutions to share in a new \$8.25 million award program, and San Antonio-based [Acción Texas](#) is one of the possibilities.



Acción, a non-profit microlender that provides credit to small businesses unable to obtain loans from commercial sources, is a semifinalist in the [Wachovia Next Award for Opportunity Finance](#). The two winners will be chosen by an expert panel and announced in December.

Mark Pinsky, president of the Philadelphia-based Opportunity Finance Network, said Acción embodies the type of community-development capabilities that the awards program was designed to recognize.

Acción CEO [Janie Barrera](#) said the lender was honored to be considered for an award "that could really transform Acción Texas and take it to the next level."