



Mark Kaufman named President of City First Enterprises

Dynamic New Leader Hired from the U.S. Department of the Treasury

Washington, DC, April 24, 2017 – City First is pleased to welcome Mark A. Kaufman as the President of City First Enterprises, the parent company of City First Bank, N.A. As President of both City First Enterprises and City First Homes, Mark will work to scale impact with a focus on organizational finance, capital aggregation and regulatory compliance at City First’s innovative non-profit CDFIs and upper tier bank holding company. Mark will also hold the title of Executive Vice President at **CFBanc Corporation** with a particular focus on capital strategies.

City First is also pleased to announce that Robert Burns will be continuing in his leadership position as the Executive Director of City First Enterprises and will assume the same title at City First Homes, reporting in both capacities to Mark as President.

“Mark brings broad, profound and highly relevant experience in the public and private sectors, with a longstanding commitment in using finance to empower consumers, businesses and communities. At City First, we have seen tremendous growth in recent years, and adding Mark to our already stellar team will help us scale our greater mission of community development finance.” said **Brian E. Argrett, Chairman of City First Enterprises, and President & CEO of City First Bank, N.A.**

From 2014 to 2017, Mark served as Counselor to the Deputy Secretary of the United States Department of Treasury, with responsibility for domestic finance issues including financial services regulation, community development, housing and student initiatives. Previously, Mark served as Maryland’s **Commissioner of Financial Regulation where he supervised more than 50 state-chartered community banks, credit unions, and trust companies with over \$23 billion in assets,** as well as nonbank service providers including mortgage lenders and servicers. He played a leadership role in the state’s effort to respond to the foreclosure crisis and was named **“Consumer Advocate of the Year” in 2014** by the Maryland Consumer Rights Coalition. Before his appointment in Maryland, **Mark spent 15 years in investment banking, most recently as a Managing Director at CIBC World Markets in Baltimore and previously with Deutsche Bank, Alex. Brown & Sons, and J.P. Morgan.** He also served as a Policy Advisor on staff of the Senate Banking Committee from 1992 to 1994. Mark holds Master of Business Administration and Master of Public Administration degrees from Columbia University and a Bachelor of Arts degree from Brown University. Mark also serves on the Board of Directors of the Enoch Pratt Free Library in Baltimore.

“I am energized by the innovative and impactful work that City First is performing to deliver critical capital and services in under-resourced neighborhoods and markets” said Mark Kaufman. “Through this integrated position, I look forward to helping the overall organization expand its capabilities in the coming years.”

ABOUT CITY FIRST — City First is an impact driven commercial community development finance provider comprised of a nationally chartered commercial bank (City First Bank, which also manages a New Market Tax Credit Program); and several nonprofits (City First Enterprises, City First Homes, City First Foundation) related by common board members and management, operating as a unified organization with a focused vision, strategy, and management system toward servicing low to moderate income communities. Since its founding in 1996 City First has channeled over \$1Billion in mission lending where it’s needed most. City First is headquartered in Washington, D.C. on the historic U Street Corridor with 53 employees.

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Contact: Gloria Nauden | gnauden@cityfirstbank.com